Tyler Mahone Soc 233 Dr. Riden 11/8/2021

Reading 9 talks about how the top 1 percent keeps getting richer and making the wealth gap larger. It talks about how ceo pay has gone up due to the open market for ceo for these fortune 500 companies. Since they are important to these massive companies that just a little margin of growth can be a billion Dollar difference. The reading talks about how different prices have gone up because of the economic growth but really this is due to the difference in spending that has had to change for the middle class families. The rich keep getting richer off the economic growth. The reading talks about the runaway income inequality and how there needs to be an executive salary cap to stunt this economic inequality. This reading connect to what we have talked about in class with how the economic growth has been growing up for the top one percent but for everybody else had it stayed around the same. The lower class the other 50 percent hasn't seen change in years. We also talked about in class how social mobility is so hard to do because of how each class stays about the same except for the top 5 percent just keeps going up. I learned in this reading about how even though the recession in 2007 that the banks got that bailout but also there top people were still getting big bonuses on top of there utter collapse. I was left in question how much should the salary cap be for these executives will it change with time and how hide would it be.

Work Cited

Frank, Robert. 2018. Why is Income Inequality Growing?. London, New York. Routledge