

2 PRINCIPLES REALIZED ON CAMPING TRIP

- The egalitarian principle
- Principle of community

Camping trip analogy also addresses inequality due to option luck

WOULD SOCIALISM BE DESIRABLE IF FEASIBLE?

Counterargument: It isn't desirable because individuals should have the freedom to make choices.

Rebuttal: There IS a right to personal choice under the constraint that the choices blend fairly with the choices of others.

The differences between a camping trip and a market society DON'T undermine the desirability, because all people of good nature would welcome the idea that you treat everyone you exchange with with a reciprocating attitude of a friend.

2 MAIN REASONS CITED WHY SOCIALISM IS NOT FEASIBLE

- People aren't generous or cooperative enough
- Even if people were more generous we don't know how to harness that generosity to run an economy

Cohen believes the second reason is the main problem.. We just don't have a design for it yet. We know how to exploit selfishness but we don't know how to exploit generosity

2 FUNCTIONS OF THE MARKET

- Information
- Motivation
 - morally questionable because it leads to vast inequalities

The way to maintain the information part of the market is through a pre-tax profit seeking, but people had an obligation to serve others and pay taxes that would equalize things. This way, people engage in productive activity but for the **good of society**.

3 THINGS TO KEEP IN FOCUS ABOUT MARKETS

- Recruits low-grade motives (greed and fear)
- Exploits workers
- Produces unwelcome side effects like massive inequality

MARKET SOCIALISM

- Gets rid of central planning
- Eliminates distinction between labor and capital by collective ownership of the means of production
- **Not completely socialist but still holds the values of equality and reciprocity**